HOWARD R. STEPLER, JR., SUBSTITUTE TRUSTEE FOR THE PURPOSE OF FORE-CLOSURE UNDER A DEED OF TRUST FROM SAYLOR INC., AND LEE R. SAYLOR AND CATHERINE T. SAYLOR, HUSBAND AND WIFE, TO ROBERT E. GEARINGER AND C. MONROE KEENEY, TRUSTEES

* NO. <u>32,016</u>

EQUITY

IN THE

* CIRCUIT COURT

* FOR

* FREDERICK COUNTY,

* MARYLAND.

ON

PETITION.

* * * * * * * * *

PETITION TO SUBSTITUTE PURCHASER

TO: THE HONORABLE, THE JUDGES OF SAID COURT:

Now comes Howard R. Stepler, Jr., Substituted Trustee, Petitioner, and respectfully shows unto this Honorable Court:

- 1. That the said Saylor Inc., and Lee R. Saylor and Catherine T. Saylor, husband and wife, being judtly indebted unto Fredericktown Bank & Trust Company, in the sum of Six Hundred Twenty Five Thousand Dollars (\$625,000.00) did execute a note secured by a Deed of Trust dated March 21, 1977, and recorded among the Land Records of Frederick County, Maryland, in Liber 1013, folio 260, and a Supplemental Deed of Trust dated August 30, 1979, and recorded among the Land Records of Frederick County, Maryland, in Liber 1094, folio 52. Default having occurred hereunder and Howard R. Stepler, Jr., having been appointed Substituted Trustee for the purpose of foreclosure.
- 2. That the sale of the property covered by the Deed of Trust and Supplemental Deed of Trust was held on January 6, 1982, and that said sale was ratified by the Court on the 2nd day of February 1982.
- 3. That Parcel No. 4 of said property was purchased by Fredericktown Bank & Trust Company.
- 4. That your Petitioner has been advised and therefore avers that the Board of County Commissioners of Frederick County, Maryland, desire to be substitute purchaser of said property and the said Fredericktown Bank & Trust Company is willing to assign all of its rights as purchaser to the said Board of County Commissioners of Frederick County, Maryland.

* HOWARD R. STEPLER, JR.

ATTORNEY AT LAW

18 WEST CHURCH STREET

FREDERICK, MD. 2.1701

301 682-6304